IDS NIDHI LIMITED

Visit: idsnidhi.in
E-mail: info@idsnidhi.in

LOAN SANCTION LETTER

Date:

Prospect Number:

Applicant Name:

Co-Applicant Name:

Contact Address:

Contact Number:

Name of the Guarantor:

Contact Address:

Contact Number:

Dear Customer, We thank you for choosing IDS Nidhi Limited. We are pleased to inform that with reference to your loan application under above mentioned prospect number we have sanctioned your loan. Details of the said loan facility subject to the following terms and conditions are as under:

Product	
Security (Property Detail) **	**A. GOLD** Quantity …… Type …… Quality …… Expected Value……
Loan Amount Sanctioned	
Purpose Of Loan	1. 2.
Loan Term	…….Months/Years
Interest Type	Fixed /Flexible Rate of Interest

Rate of Interest	
Delayed Payment Charges	….% flat on entire month
Amount Of Each Instatements (Monthly/Weekly)	
# of Advance EMI (If any)	Rs./- (To be deducted from disbursement)
Pre-EMI	Rs./-
First EMI Date	
Processing Fees + Service Tax	
Due date of EMIs	day of every month
Other conditions (Loan foreclosures, part-payments etc)	Charges @2% on the balance outstanding will have to be paid on pre-closure of the loan.

At IDS we have adopted risk based pricing, which is arrived by taking into account, broad parameters like the customers financial and credit profile. Applicable interest rates are arrived at taking into account the prevailing market rates at the time of sanctioning. The details are also available on our website idsnidhi.in

A. Sanction subject to below mentioned special terms and conditions:

The sanction of the loan shall stand revoked and cancelled in any of the following circumstances:

1. If any statement in the application or in loan and any other document(s) given by you or otherwise is found to be misleading or incorrect and/or
2. If there is any material change in the process on the basis of which the loan has, in principle, been offered and/or,
3. If any material fact concerning your income, employment, or ability to repay or any other relevant aspect of your proposal for the loan is suppressed or concealed and/or
4. If document(s) submitted by you and the information contained in the document(s) are not in confirmation with the information provided in the application form submitted by you and/or
5. If you fail to submit the documents as required by IDS Nidhi Limited within specified time
6. Any other reason at the sole discretion of the Lender.

B. Other terms & conditions:

1. IDS reserves the right to amend any of the terms & conditions or cancel and recall the loan at any time.
2. In case of any difference in the above mentioned terms & conditions with the loan agreement; please treat these terms & conditions as the revised one

Please note that this sanction shall lapse unless and until definitive documents are executed and satisfactory security furnished within 14 days of the date of this letter.

Kindly use the prospect number as mentioned above in all your further communications with us.

Please put your signature as a token of your acceptance of the above stated terms and conditions and retain a copy with yourself.

In case of any query or assistance please contact us, at the below mentioned address or alternatively you can email us at info@idsnidhi.in

_____

Signature
Name:
Date:
Place:

Accepted the above Terms and Conditions of the Loan and affixed our signature in token thereof.

Applicant	**Co-Applicant**
_____	_____
Signature	Signature
Name:	Name:
Date:	Date:
Place	Place

Co-Applicant	**Co-Applicant**
_____	_____
Signature	Signature

Guarantor/s

_____

Signature

Name: Name:

Date: Date:

Place Place

****Note (Change Security type as per loan type)**

GOLD

Quantity ……..

Type ……

Quality ……

Expected Value……

JEWELLARY

Quantity ……

Type ……..

Quality……..

Expected Value……

FIXED DEPOSIT

Name/Title……..

value ……

Term ……..

Bank/Post office/Society/Company……

Expected Value……..

GOVERNMENT SECURITY

Name/Title……

Type……

Value ……

Term ……

Bank/Post office/Society/Company……

Expected Value……

SILVER

Name/Tilte……..

Bill/Invoice/

Quantity ……

Type ……

Quality ……

Expected Value…….

INSURANE POLICY

Name/Title……

Type……

Value …….

Term ……

Bank/Post office/Society/Company……

Expected surrender value……